



To: County Auditors, County Treasurers
From: Auditor of State-Settlements Department
Date: October 24, 2017
Subject: September 2017 Motor Vehicle Excise Tax Replacement Distribution

The EFT deposit for the September Motor Vehicle Excise Tax Replacement Distribution has been processed. The funds should appear in your designated bank account by Friday, October 27th. If this does not occur, please contact our office.

The September 2017 distribution is 49.911696% of the lottery credit amounts reported by the BMV on Reports 3587 - 3616. Along with this memo, you will find the two documents described below.

- File Name: *September 2017 BMV Excise Tax Repl.pdf*
 - This is provided by the Bureau of Motor Vehicles (BMV) to show the daily tax cut amounts. If the lottery credit amounts on the file do not agree with the lottery credit amounts reported to you by the BMV, please contact Tamytha Cooper at tcooper@bmvin.gov.
- File Name: *September 2017 Excise Tax Repl Schedule.pdf*
 - This file contains the total tax cut from the file above, the amount to be distributed/replaced this month, and the percent reduction for the month.

As established in IC 6-6-5-9.5, for the months of January through November, the Auditor of State is to distribute, to the county, the amount of the difference between actual collections of excise taxes for a given month compared to the amount collected at the January 1, 1995 rates multiplied by a uniform disbursement percentage for the month.

AOS recommends that you use the transaction date as your posting reference for both the excise tax and the lottery credit. To allocate the excise tax replacement distribution, multiply each taxing district's monthly lottery credit total by the percentage of the total lottery credit.

Keep an accounting of, by taxing district, the total lottery credit and the amount of the lottery credit that is replaced each month. In order to allocate the December Excise Tax Replacement Distribution, you will need to know the total lottery credit amount by taxing district and the amount replaced from January through November.

If you have any questions concerning the Excise Tax Replacement Distributions, contact the Settlements Department at Settlements@auditor.in.gov.